



The topics the Accounting Standards Oversight Council plans to discuss, and anticipated timing of items, are outlined below. Although current at the date prepared (May 17, 2010), this agenda is subject to change.

Accounting Standards Oversight Council

June 3-4, 2010

Halifax Marriott Harbourfront Hotel – Nova Scotia C Room, Halifax

Thursday, June 3, 2010

Time	Item	Purpose
1030 – 1035	Welcome	
1035 – 1115	<p>AcSB Oversight The ‘Profession’ of Standard Setting. Reporting on discussions of the National Standard Setters (NSS)</p> <ul style="list-style-type: none"> • Essential characteristics of high-quality standard setters • Effects analysis in the development of accounting standards • What the AcSB will do in an IFRS environment • IASB/NSS Memorandum of Understanding on ‘Best Practices’ 	To provide information and receive input
1115 – 1145	Update on issues at the IASC Foundation and its advisory bodies	To provide information
1145 – 1215	<p>PSAB Oversight International Public Sector Accounting Standards Board update</p>	To provide information on matters that might affect PSAB’s activities and generate discussion
1215 – 1245	Update on PSAB activities	To allow members to provide input
1245 – 1330	<i>Lunch for members only</i>	
1330 – 1415	<p>PSAB Oversight How a non-accountant learned to love accounting standards</p>	To allow members to hear from the Minister of Finance of the Province of Nova Scotia
1415 – 1445	PSAB’s 2010-2013 Strategic Plan	To allow members to provide input to PSAB
1445 – 1500	<i>Refreshment break</i>	
1500 – 1545	<p>AcSB Oversight Update on activities, including:</p> <ul style="list-style-type: none"> ○ Update on the IASB’s technical agenda and activities <ul style="list-style-type: none"> • Investment company consolidations • Rate-regulated activities • Insurance contracts 	To allow members to provide input

Time	Item	Purpose
	<ul style="list-style-type: none"> • IFRS readiness <ul style="list-style-type: none"> ○ Private Enterprises 	
1545 – 1630	AcSB's 2011-2014 Strategic Plan	To provide input to the AcSB on the development of this plan
1630 – 1715	AcSB and PSAB Oversight AcSB and PSAB strategies for not-for-profit organizations	To clarify the proposed strategies

Friday, June 4, 2010

Time	Item	Purpose
0845 – 0915	AcSB and PSAB Oversight Review the 2009-2010 final performance reports for the AcSB and PSAB	To allow members to assess the performance of both Boards
0915– 1000	Terms of reference and operating procedures for AcSOC, the AcSB and PSAB	To approve or ratify the terms of reference and operating procedures of AcSOC, the AcSB and PSAB
1000 – 1015	<i>Refreshment break</i>	
1015 – 1115	The role of accounting standards in the financial crisis	To provide information
1115 – 1200	PSAB Oversight Meetings with Ministers and Deputy Ministers regarding governments' concerns with PSAB	To report back
1200 – 1230	Open session	Topics raised by members
1230 – 1315	<i>Lunch for members only</i>	